

DISCLOSURE NOTICES

Fair Credit Reporting Act

An investigation will be made as to the credit standing of all individuals seeking credit in this application. The nature scope of any investigation will be furnished to you upon written request within a reasonable period of time. In the event denied credit due to an unfavorable consumer report, you will be advised of the identity of the Consumer Reporting Agency making such report and of the right to request within sixty (60) days the reason for the adverse action, pursuant to provision of section 615 (b) of the Fair Credit Reporting Act.

Equal Credit Opportunity Act

The Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on a basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. Income, which you receive as alimony, child support or separate maintenance, need not be disclosed to this creditor unless you choose to rely on such sources to qualify for the loan. Income from these and other sources, including part-time or temporary employment, will not be discounted by the lender because of your sex or marital status. However, we will consider very carefully the stability and probable continuation of any income you disclose to us. The Federal Agency that administers compliance with this law concerning this credit is the Federal Trade Commission, Room 452-B, 500 South Ervay, Dallas, Texas 75201.

No Oral Agreements

The written loan agreement represents the final agreement between the parties and may not be contradicted by evidence of any prior, contemporaneous, or subsequent oral agreements of the parties.

There are no unwritten oral agreements between the parties.

Government Loans Only

RIGHT TO FINANCIAL PRIVACY ACT OF 1978 - This is notice to you as required by the Right to Financial Privacy Act of 1978 that the Department of Housing and Urban Development or Department of Veterans Affairs has a right of access to financial records held by financial institutions in connection with the consideration of administration of assistance to you. Financial records involving your transaction will be available to the Department of Housing and Urban Development or the Department of Veterans Affairs without further notice or authorization but will not be disclosed or released to another Government Agency or Department without your consent except as required or permitted by law.

Property Insurance

A hazard insurance policy and a paid receipt for the first year premium are required for closing. All policies of insurance must be written through stock or mutual insurance companies having a B+ or better as listed by the most current Alfred's Best Insurance Guide. Minimum coverage must be in an amount equal to the lesser of 100% of the replacement cost or the total unpaid principal balance. The deductible amount for the policy may not exceed \$1,000 or one percent of the face amount of the policy.

Flood Insurance

I/We agree to purchase flood hazard coverage if it is determined that the property offered as security for this loan is for sale and is located in an area designated by the Federal Emergency Management Agency (FEMA) as special flood hazard area. If it is determined that the property is located in a special flood hazard area, I/we will be notified by the lender at least 10 (ten) days prior to the closing of the loan.

