

Credit Authorization Letter

I hereby authorize Cummings Financial, LLC to verify my past and present income, bank accounts, stock holdings and any other asset balances that are needed to process my mortgage loan application. I further authorize Cummings Financial, LLC to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references.

This information may be released to Cummings Financial, LLC, the Federal Housing Administration, Veteran's Administration, Federal National Mortgage Association, or to any other private investor for use in approval of said loan. This information may be released to Cummings Financial, LLC or any investor to whom Cummings Financial, LLC may broker my mortgage.

I understand that (a) Cummings Financial, LLC, in making its decision of whether or not to extend a home loan to me and upon what terms and conditions it will do so, will be relying on written information which will be obtained from one or more third parties, (b) no employee of Cummings Financial, LLC will undertake any action to determine the property's market value, state of completion/quality/repair, title and flood zone issues, termite infestation/damage, my creditworthiness, and the like beyond possibly obtaining such information and opinions from third parties and (c) the opinions of such third parties are solely for the benefit of investors in connection with their decision of whether or not to extend credit to me and that such opinions are not to be relied upon by me, in whole or part.

I understand that as part of the loan process, my loan can be selected for random quality control audits either before or after closing by Cummings Financial, LLC or other investor. If my loan is selected for a quality control audit, my information may be securely provided to a third party quality control auditor and re-verified before or after my loan closing.

I FURTHER UNDERSTAND AND AGREE THAT THE OPINIONS EXPRESSED BY SUCH THIRD PARTIES ARE SOLELY THE OPINIONS OF THOSE THIRD PARTIES AND ARE NOT THE OPINIONS OR REPRESENTATIONS OF CUMMINGS Financial, LLC. I ACKNOWLEDGE THAT CUMMINGS Financial, LLC HAS MADE NO WARRANTY OR REPRESENTATION TO ME REGARDING THIRD PARTIES AND THAT CUMMINGS Financial, LLC HAS EXPRESSLY EXCLUDED ALL IMPLIED WARRANTIES, INCLUDING THE IMPLIED WARRANTY OF MERCHANTABILITY AND THE IMPLIED WARRANTY OF FITNESS FOR PURPOSE.

It is understood that a photocopy of this form will also serve as authorization.

Borrower Signature
Borrower Name: _____
Date of Birth: _____
SSN: _____
Current Address: _____

Co-Borrower Signature
Co-Borrower Name: _____
Date of Birth: _____
SSN: _____
Current Address: _____
